

## **Taxually enters the U.S. Sales & Use Tax market by acquiring LumaTax**

Taxually, one of the leading European cloud-native VAT software providers, is pleased to announce that California based LumaTax has joined their family of Enterprise-grade automated tax software solutions. This acquisition will enable Taxually to accelerate growth globally across both Enterprise and E-commerce segments and to further expand its leading indirect tax product suite.

LumaTax, developed by some of the industry's leading experts, has built an enviable reputation as a pioneer in sales and use tax (SUT) automation, supporting Enterprises and leading accounting practices across the United States and around the world.



### **With LumaTax, customers are empowered to:**

- Fully understand their Sales and Use Tax filing and remittance obligations across the whole of the United States within just a few minutes
- Automate the consolidation, clean-up, and review of transaction data
- Apply for multi-state registrations online
- Quickly and seamlessly prepare and file SUT returns in any state
- Reconcile their accounts

Over recent years, sales tax obligations and their complexity have increased dramatically due to the precedent set by the South Dakota vs Wayfair decision. The tax authorities are applying increased scrutiny to compliance as the economy recovers post pandemic, which has driven customers to seek an efficient, scalable and cost-effective tax solution. LumaTax meets and solves these requirements.

By acquiring LumaTax, Taxually is not only combining best-in-class tech teams and tax experts, but also building for its clients an end-to-end VAT and Sales and Use Tax solution to address enterprise clients and e-merchants' needs both in the US and the European markets. With this acquisition, Taxually shows its relentless effort to continuously build the best technology solution for its customers, opening new geographies and expanding its product scope.

*"LumaTax and their team share the same values as us: to provide their customers with industry leading technology supported by deep tax expertise which is focused on making tax compliance easy. Integrating LumaTax's offering into our wider Taxually product suite allows us to provide a truly global VAT and Sales and Use Tax solution to our combined client base."*

**Mike Glover, Taxually Chairman**



## About Taxually

Taxually is a leading cloud-native indirect tax compliance software. The company was founded in 2018 and delivers VAT compliance solutions that cater for all types of customers, from e-merchants to Enterprise. Taxually's product suite's strength lies in its ability to not only understand the world of taxes but also translate it into highly scalable technology solutions that help organisations reduce their administrative burden, improve the quality of their VAT compliance activities and mitigate the risk that non-compliance poses. The company is based in Ireland and Hungary with subsidiaries in the U.K., France, Spain, China, Italy, Poland and Serbia.

[www.taxually.com](http://www.taxually.com)

## About LumaTax

LumaTax, through its enterprise-grade SaaS platform, develops highly automated solutions for Indirect Tax professionals at leading accounting firms and enterprise Companies to simplify sales and use tax workflows.

Industry veteran Robert Schulte and a seasoned team of experts in tax and technology founded LumaTax. The company provides a unique, comprehensive set of solutions for streamlining the consolidation and review of transaction data, monitoring sales tax nexus thresholds, preparing returns, and more.

[www.lumatax.com](http://www.lumatax.com)

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